



Low Carbon Fuel Standard (LCFS) Agreement Terms and Conditions

Clients of TW's LCFS program receive a full-service experience with zero impact to their existing business operations. LCFS credit production data is gathered by TW professionals who in turn facilitate the complex regulatory reporting process with the California Air Resources Board ("CARB") to acquire the appropriate level of quarterly credits and negotiate their sale on the open market.

Under this agreement, TW is given permission to take administration responsibilities for the LCFS regulatory program administered by the California Air Resources Board (CARB) on behalf of your company (the "Company"). This includes LCF registration, reporting, and all the necessary functions to generate and aggregate credits. This agreement also includes brokering and selling credits and distributing the earnings back to the Company.

TW will work with your company to collect the necessary information related to the electric forklift trucks and other electrical material handling equipment (MHE) at the Company's facilities to facilitate the qualification and participation in the LCFS program. On a quarterly basis, TW will partner with your company to account for any adjustments in your fleet inventory from the prior quarter.

Included in our full-service offering we will provide the following functions:

- Assess the extent in which your company qualifies for LCFS credits through the current CARB program
- Collect information on your company's electric forklift and material handling equipment (MHE) fleet inventory
- Register your company into the LCFS program by providing all required regulatory information
- Manage the LCFS credit generation process to ensure the maximum quantity of credits are approved
- Maximize the value on the sales of your credits in the dynamic exchange market
- Distribute earning, once they have been realized, back to your company
- Maintain and update MHE fleet inventory changes on a quarterly basis to ensure ongoing compliance

As part of our LCFS service offering we will need the following assistance:

- Complete and sign the LCFS Program Opt-In Agreement
- Reasonably cooperate with TW in order to get a full accurate inventory of your electric forklift and MHE fleet along with associated battery chargers
- Upon request, if LCFS program managers require a site visit for audit purposes, partner with TW in order to verify the appropriate inventory information

If you agree to all terms listed in this agreement, enrollment in the TW LCFS program will be effective beginning in the reporting calendar quarter of the signing date below, when time permits to report on the preceding usage quarter. Your company or TW can cancel this agreement with at least 60-day written notice prior to the end of a calendar quarter with no penalty. Once a cancellation notice is given, TW will continue to collect data up through the last day of the quarter to report data for that quarter and close out any open credits to be distributed to your company. After cancellation, the company will be responsible for any follow on reporting and regulatory requirements for their LCFS program.